DJS ISO 37005: 2024

ICS 03.100.02

Draft Jamaican Standard Guide

for

Governance of organizations – **Developing indicators of effective governance**



BUREAU OF STANDARDS JAMAICA

NON-OBJECTION PERIOD: 26 JULY 2025 TO 26 AUGUST 2025

ORAFI JAMINACAN STANDIRA

IMPORTANT NOTICE
amaican standards are subjected to periodic review. The next amendment will be sent without charge if you cut along the dotted line and return the self-addressed label. If we do not receive this abel we have no record that you wish to be kept up-to-date. Our address:
Bureau of Standards Jamaica 6 Winchester Road P.O. Box 113 Kingston 10 amaica W.I.
(□cut along the line)
DJS ISO 37005: 2025
NAME OR DESIGNATION
ADDRESS

IBS CERTIFICATION MARK PROGRAMME

The general policies of the JBS Certification Mark Programme are as follows:

- The JBS provides certification services for manufacturers participating in the programme and licensed to use the gazetted JBS Certification Marks to indicate conformity with Jamaican Standards.
- Where feasible, programmes will be developed to meet special requirements of the submitter.
- JBS certification is provided in the interest of maintaining agreed-upon standard requirements. Where applicable, certification may form the basis for acceptance by inspection authorities responsible for enforcement of regulations.
- In performing its functions in accordance with its policies, JBS does not assume or undertake to discharge any responsibility of the manufacturer or any other party.

Participants in the programme should note that in the event of failure to resolve an issue arising from interpretation of requirements, there is a formal appeal procedure.

Further information concerning the details of JBS Certification Mark Programme may be obtained from the Jamaica Bureau of Standards, 6 Winchester Road, Kingston 10.

CERTIFICATION MARKS



Product Certification Marks



Plant Certification Mark



Certification of Agricultural Produce (CAP) Mark



Jamaica-Made Mark

Draft Jamaican Standard Guide

for

Governance of organizations – Developing indicator for effective governance

Bureau of Standards Jamaica 6 Winchester Road P.O. Box 113 Kingston 10 Jamaica, W. I.

Tel: (876) 926 -3140-5, (876) 632-4275 or (876) 618-1534

Fax: (876) 929 -4736 Website: <u>www.bsj.org.jm</u> E-mail: <u>info@bsj.org.jm</u>

Month 202X

©202X Bureau of Standards Jamaica

All rights reserved. Unless otherwise specified, no part of a Bureau of Standards publication

may be reproduced or utilized in any form or by any means, electronic or mechanical, including, photocopying microfilm or scanning without permission in writing.

ISBN XXX-XXX-XXX-X

Declared by the Bureau of Standards Jamaica to be a standard guide pursuant to section 7 of the Standards Act 1969.

First published Month 202X

This standard was circulated in draft form for thirty (30) days non-objection under the reference DJS ISO 37005: 2025.

Jamaican Standards establish requirements in relation to commodities, processes and practices, but not purport to include all the necessary provisions of a contract.

The attention of those using this standard specification is called to the necessity of complying with any relevant legislation.

Amendments

No.	Date of Issue	Remarks	Entered by and date

Content

Page **National Forward** Acknowledgement Foreword... Introduction..... 1 Scope..... Normative references..... 2 Terms and definitions 3 Understanding indicators..... 3 4.1 General.... .3 4.2 Structure of indicators 4 4.3 Impact of indicators on decision making..... Stages in the development and use of indicators 4.4 ..5 A taxonomy of types of indicators..... 5 5.1 Means to ends - inputs to impacts..... 5.2 Subjective or objective indicators ..6 Using the taxonomy 6 General Choosing an indicator 6.1 .6 6.2 What type of indicators..... 6.3 6.3.1 General..... ..7 6.3.2 Indicators of impact 9 6.4 Characteristics of an indicator..... 9 6.4.1 General..... 9 Assurable..... 6.4.2 .10 6.4.3 Timely..... 10 6.4.4 Comparisons10 Risks arising from indicator selection and use 6.510 10 Unintended consequences ______10 ...1112 6.5.7 Too much information Selection of indicators by governing bodies using ISO 37000:2021 ______12 7 Aspects related to decision making...... 7.2 7.3 Aspects related to organizational strategy and relevant indicators _______15 7.4 7.5 Selecting indicators..... indicators _______16 Choosing one option over others ______16 8 Using indicators... 8.1 Decisions following an assessment of performance _______16 8.216 Implementation.....

Bibliography 18

National Foreword

This standard is an adoption and is identical to ISO 37005: 2024 Governance of organizations – Developing indicators for effective governance published by International Organization for Standardization.

Scope of the Standard

This document provides guidance to governing bodies on how to approach the development and use of indicators in their governing activities.

This document is primarily written for use by governing bodies, it is also written to be of relevance to a range of other stakeholders inside and outside of the organization to help them improve the quality of the information on which they assess and make decisions regarding the organization's governance. It is applicable to all organizations regardless of type, size, location, structure or purpose. This document does not cover indicators of effective governance.

Where the words 'International Standard' appear, referring to this standard, they should be read as 'Jamaican Standard'.

Where reference is made to informative and normative annexes the following definitions should be noted:

- Informative Annex gives additional information intended to assist in the understanding or use of the document. They do not contain requirements.
- Normative Annex gives provisions additional to those in the body of a document. They contain requirements.

Users should note that all standards undergo revision from time to time and that any reference made herein to any standard implies its latest edition, unless otherwise stated.

This standard is voluntary.

Acknowledgement

Acknowledgement is made to the International Organization for Standardization (ISO) for permission to adopt ISO 37005: 2024.